

Financial Aid - Federal

FT_FA_FA_05

Responsible Officer
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Responsible Office
Financial Aid

Policy Statement

To receive federal student aid, a recipient must be accepted as a regular student into an approved program, be a citizen or eligible non-citizen, make satisfactory academic progress, enroll in courses required for the approved program, and complete the Free Application for Federal Student Aid (FAFSA).

Policy Procedures

If the FAFSA is selected for verification or flagged for additional documentation, required paperwork must be submitted before any federal financial aid can be awarded. See below for eligibility requirements for each federal aid program.

Direct Loans

This government-insured loan program with low interest rates is available through the Department of Education. The FAFSA and Master Promissory Note must be completed before a Direct Loan will be disbursed. Amounts borrowed may not exceed annual loan limits, aggregate loan limits, or cost of attendance when combined with other estimated financial assistance. When a student graduates or enrollment drops below half-time, loans may begin repayment as early as 30 days and not later than six months. Contact the Financial Aid Office to determine when loans will go into repayment.

Federal Pell Grants

This federal grant is awarded to eligible undergraduate students based on their calculated financial need. The FAFSA determines Pell eligibility, and the Department of Education determines the amount of Pell awarded. Pell awards will be prorated according to enrollment status and EFC (Expected Family Contribution). The FAFSA is available beginning October 1, and can be completed via <https://studentaid.ed.gov/sa/fafsa>.

Federal PLUS Loans

Parent PLUS loans are credit-based loans available to parents of dependent students to help cover college expenses. The PLUS application may be submitted via <https://studentloans.gov>. The credit check will remain valid for 180 days. If denied, the student will become eligible for the independent annual unsubsidized loan amounts, or the parent may choose to have the PLUS denial endorsed. If approved, the PLUS loan may be scheduled up to, but not exceeding, the cost of education when combined with all other estimated financial assistance. The FAFSA must be completed prior to filling out the PLUS application, and the Master Promissory Note must be completed prior to disbursement.

Federal SEOG

The Federal Supplemental Educational Opportunity Grant is awarded only to Pell-eligible students. Priority order is based on lowest EFCs (Expected Family Contribution). The number of awards will be based on availability of funds.

Federal Work-Study

This program provides on-campus jobs for students who need financial aid, thus giving them an opportunity to earn money to help pay educational costs. The Federal Work-Study award varies according to funds provided to the University and aid received from other programs. Students will be paid at least the current federal minimum hourly wage. Students must first complete the Free Application for Federal Student Aid and must be making satisfactory academic progress.

Hyperlinks

1. [Federal Student Aid](#)

Compliance

State

Title IV