

# The Responsibility of the Board of Trustees

## EX\_BT\_35

Responsible Officer  
Charles Petitt & Chairperson of the Trustees  
Responsible Office  
Office of the President  
Approving Body  
Board of Trustees  
Approval Date  
2019-09

### Policy Statement

Section 3 of the Constitution & Bylaws explains that trustees are to:

1. Act in adherence to his or her fiduciary duties to the University as a whole.
2. Review the mission statement annually, establish operating policies and approve institutional goals for Carolina University to be implemented by the Administration. Care will be taken to distinguish between the policy making functions of the Board and the responsibility of administration to implement the policies.
3. Appoint the President in accordance with the process described herein.
4. Assist the President and Administration in securing ample financial resources.
5. Approve the annual budget, require the proper accounting of income and expenditures, and have an executive meeting with the auditors annually.
6. Oversee all property of the University and authorize any acquiring, constructing, or distribution of properties.
7. Understand that the legal duty to govern the University rests with the collective Board of Trustees and not with any individual member.
8. Notify the Chairperson of the Board and the President of the University of any credible information that has the potential to cause damage to the University.
9. Proactively take steps to avoid conflicts of interest and any self-dealing concerning University matters.
10. Avoid engaging in personal agendas or campaigns that are contrary to the letter and spirit of collective decisions taken by the Board, or pursue actions of any sort not directly delegated to the member by the Board.
11. Evaluate the effective functioning of the board and its members periodically.

### Compliance

TRACS: 6