

# General Scholarship Rule (GSR)

## FT\_FA\_FA\_70

Responsible Officer  
Mandy McLain  
Responsible Office  
Financial Aid  
Approving Body  
Board of Trustees  
Approval Date  
2019-06  
Last Revision  
2019-06  
Re-evaluation Date  
2021  
Departmental Impact  
Financial Aid

### Policy Statement

The total of federal grants and CU scholarships cannot exceed the cost of tuition.

### Policy Procedures

If the combined aid in these categories exceeds the cost of tuition, Federal Aid will post first and then CU scholarships will be reduced/applied accordingly.

A valid FAFSA must be on file for each year before an account can receive most institutional aid. If selected for Verification, a student must have completed the verification process.

Awards received that cover the majority of costs such as church partnerships have limited stacking with other CU aid sources such as Alumni. Discounts and scholarships are awarded and applied beginning with the term in which a student is approved and enrolled and are not retroactive. Carolina University reserves the right to change terms and conditions of any grant or scholarship at any time at its discretion and terminate or suspend scholarships.

All students must maintain Satisfactory Academic Progress in order to maintain their eligibility to receive financial aid. Failure to maintain SAP will eliminate remaining awards from being disbursed. If you change your enrollment (credits currently enrolled) at any time during the semester, your aid will be adjusted according to the refund schedule. This would include any scholarships or grants that require either full-time or half-time enrollment. If a scholarship requires full-time enrollment, and you drop to part-time enrollment, the award will be reversed.