

# Recalculations

## FT\_FA\_FA\_40

Responsible Officer  
Mandy McLain  
Responsible Office  
Financial Aid  
Approving Body  
Federal & Board of Trustees  
Re-evaluation Date  
2021

### **Policy Statement**

Recalculations of federal and institutional aid is an on-going process due to Carolina University's rolling enrollment and registration opportunities.

### **Policy Procedures**

Financial aid will monitor weekly add/drop reports. Aid will be recalculated based on the day the student's add/drop is effective. Weekly disbursement updates are then sent to the Student Accounts Office to keep billing as accurate as possible.

### **Compliance**

#### **Federal**

Higher Education Act of 2008